

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

GIBBS BROTHERS & COMPANY LP
PO BOX 711
HUNTSVILLE TX 77342-0711



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/24/2025 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	21144 1016
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY NORMANGEE ISD		3,120 3,120	2,530 2,530	Lease: 4019 Type: REAL Owner #: 21144 Legal: ELLISON UNIT 1H VESS TEXAS PARTNERS AB 122 S HEWS SURVEY WELL 1H RRC 4019 .001252 Royalty Interest Category: G1 Railroad #: 4019 HB1984: The Appraised value of \$2,530 in 2025 as compared to \$3,110 in 2020 is a 18.65% decrease.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORMANGEE ISD	3,120 3,120	0 0	2,530 2,530		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	102,730 102,730	74,610 74,610	Lease: 4079 Type: REAL Owner #: 21144 Legal: THE GROVE UNIT (1H) (2H) (3H) VESS TX PARTNERS II AB 162 N COPELAND SURVEY WELLS #1H 2H 3H RRC# 4079 .026087 Royalty Interest Category: G1 Railroad #: 4079 HB1984: The Appraised value of \$74,610 in 2025 as compared to \$104,320 in 2020 is a 28.48% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	102,730 102,730	0 0	74,610 74,610

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVILLE CISD C	113,240 113,240	178,280 178,280	Lease: 10535 Type: REAL Owner #: 21144 Legal: OSR-HALLIDAY UNIT WOODBINE PROD LEON COUNTY-41% AB-29 F DEL VALLE ETAL SURVEY .010213 Royalty Interest Category: G1 Railroad #: 10535 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$178,280 in 2025 as compared to \$72,620 in 2020 is a 145.50% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE CISD	113,240 113,240	42,390 42,390	135,890 135,890

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	38,770 38,770	25,060 25,060	Lease: 11636 Type: REAL Owner #: 21144 Legal: GIBBS BROTHERS (2H) WILDFIRE ENERGY AB-176 A NUNLEY SURVEY RRC #11636 .127857 Royalty Interest Category: G1 Railroad #: 11636 HB1984: The Appraised value of \$25,060 in 2025 as compared to \$59,320 in 2020 is a 57.75% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	38,770 38,770	0 0	25,060 25,060

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE CISD	21,960 21,960	11,480 11,480	Lease: 17408 Type: REAL Owner #: 21144 Legal: EDMUNDS 1H EOG RESOURCES INC AB 44 L BRYAN SURVEY WELL 1H RRC 27224 .076269 Royalty Interest Category: G1 Railroad #: 27224 HB1984: The Appraised value of \$11,480 in 2025 as compared to \$18,810 in 2020 is a 38.97% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE CISD	21,960 21,960	0 0	11,480 11,480

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		2,070	1,300	Lease: 25278	Type: REAL Owner #: 21144
MADISNVILLE Cisd		2,070	1,300	Legal: FANNIN M G UNIT 2 (01) (03)	
				SOUTHWEST OPERATING	
				RRC #25278	WELLS # 1 & 3
				.022137 Royalty Interest	
				Category: G1	
				Railroad #: 25278	
HB1984: The Appraised value of \$1,300 in 2025 as compared to \$3,150 in 2020 is a 58.73% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	2,070	0	1,300		
MADISNVILLE Cisd	2,070	0	1,300		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	680	1,540	Lease: 25872	Type: REAL Owner #: 21144
MADISNVILLE Cisd	C	680	1,540	Legal: VOGT (1H)	
				PRESCO INC	
				AB-104 T N B GREER SURVEY	
				.007692 Royalty Interest	
				Category: G1	
				Railroad #: 25872	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$1,540 in 2025 as compared to \$970 in 2020 is a 58.76% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	680	720	820		
MADISNVILLE Cisd	680	720	820		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		440	310	Lease: 27068	Type: REAL Owner #: 21144
MADISNVILLE Cisd		440	310	Legal: CONNOR PLACE 1H	
				EOG RESOURCES INC	
				AB 125 P JOHNSON SURVEY	
				WELL 1H RRC 27068	
				.009186 Royalty Interest	
				Category: G1	
				Railroad #: 27068	
HB1984: The Appraised value of \$310 in 2025 as compared to \$1,510 in 2020 is a 79.47% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	440	0	310		
MADISNVILLE Cisd	440	0	310		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	170	250	Lease: 186321	Type: REAL Owner #: 21144
MADISNVILLE Cisd	C	170	250	Legal: WASH-MCADAMS (3HR)	
				EOG RESOURCES	
				HUNTSVILLE ISD-95%	
				AB-503 & 494 SPRINGFIELD MR/	
				.036778 Royalty Interest	
				Category: G1	
				Railroad #: 186321	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$250 in 2025 as compared to \$60 in 2020 is a 316.67% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	144	80	170		
MADISNVILLE Cisd	144	80	170		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	330 330	340 340	Lease: 189848 Type: REAL Owner #: 21144 Legal: WORSHAM UNIT (01) EOG RESOURCES INC HUNTSVILLE ISD-2% AB 231 & 780 WORSHAM/LEWIS SUR .012458 Royalty Interest Category: G1 Railroad #: 189848 HB1984: The Appraised value of \$340 in 2025 as compared to \$1,010 in 2020 is a 66.34% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	330 330	0 0	340 340

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,420 1,420	1,090 1,090	Lease: 269655 Type: REAL Owner #: 21144 Legal: SAMUEL GAS UNIT #1 E2 OPERATING LLC AB 144 T LAMB SURVEY WELL #1 RRC# 27861 .029782 Royalty Interest Category: G1 Railroad #: 27861 HB1984: The Appraised value of \$1,090 in 2025 as compared to \$310 in 2020 is a 251.61% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,420 1,420	0 0	1,090 1,090

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	9,050 9,050	4,170 4,170	Lease: 281297 Type: REAL Owner #: 21144 Legal: GRAY (01) E2 OPERATING LLC AB 11 J CRIST SURVEY WELL #1 RRC# 281297 .034520 Royalty Interest Category: G1 Railroad #: 27436 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$4,170 in 2025 as compared to \$3,530 in 2020 is a 18.13% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	3,276 3,276	240 240	3,930 3,930

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	4,740 4,740	3,400 3,400	Lease: 723591 Type: REAL Owner #: 21144 Legal: BYRD (01) E2 OPERATING LLC AB 188 R ROBBINS SURVEY WELL 1 RRC 26295 .022743 Royalty Interest Category: G1 Railroad #: 26295 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,400 in 2025 as compared to \$3,080 in 2020 is a 10.39% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	2,760 2,760	90 90	3,310 3,310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	3,960 3,960	2,530 2,530	Lease: 741173 Type: REAL Owner #: 21144 Legal: BRASSELL (01) E2 OPERATING LLC AB 164 W MCLEAN SURVEY WELL 1 RRC 271284 .014369 Royalty Interest Category: G1 Railroad #: 271284 HB1984: The Appraised value of \$2,530 in 2025 as compared to \$1,770 in 2020 is a 42.94% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	3,960 3,960	0 0	2,530 2,530

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	C 580 C 580	910 910	Lease: 743064 Type: REAL Owner #: 21144 Legal: MCVEY (1H) TEXAS PRESCO INC AB-104 T N B GREER SURVEY WELL #1H RRC# 26204 .001181 Royalty Interest Category: G1 Railroad #: 26204 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$910 in 2025 as compared to \$240 in 2020 is a 279.17% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	312 312	540 540	370 370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	13,970 13,970	14,510 14,510	Lease: 750647 Type: REAL Owner #: 21144 Legal: WEAVER-STATE UNIT (1H) & (2H) WILDFIRE ENERGY AB 152 M LANGHAM SURVEY WELLS #1H & 2H RRC# 26304 .008886 Royalty Interest Category: G1 Railroad #: 26304 HB1984: The Appraised value of \$14,510 in 2025 as compared to \$12,760 in 2020 is a 13.71% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	13,970 13,970	0 0	14,510 14,510

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	3,340 3,340	3,290 3,290	Lease: 752134 Type: REAL Owner #: 21144 Legal: TURNER (01) E2 OPERATING LLC AB 198 N RHODES SURVEY WELL #1 RRC# 271286 .007244 Royalty Interest Category: G1 Railroad #: 271286 HB1984: The Appraised value of \$3,290 in 2025 as compared to \$3,640 in 2020 is a 9.62% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	3,340 3,340	0 0	3,290 3,290

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	24,860	30,160	Lease: 762329	Type: REAL Owner #: 21144
NORMANGEE ISD	C	24,860	30,160	Legal: BURNS-STATE UNIT 1H & 2H WILDFIRE ENERGY OPER AB 63 N COPELAND SURVEY WELLS 1H & 2H RRC 26374	
				.016019 Royalty Interest Category: G1 Railroad #: 26374	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$30,160 in 2025 as compared to \$25,010 in 2020 is a 20.59% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	22,068	3,680	26,480		
NORMANGEE ISD	22,068	3,680	26,480		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		83,820	55,780	Lease: 769660	Type: REAL Owner #: 21144
MADISNVILLE Cisd		83,820	55,780	Legal: VICK B UNIT (1H) EOG RESOURCES AB 111 J S HUNTER SURVEY WELL #1H RRC# 26495	
				.108825 Royalty Interest Category: G1 Railroad #: 26495	
HB1984: The Appraised value of \$55,780 in 2025 as compared to \$49,790 in 2020 is a 12.03% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	83,820	0	55,780		
MADISNVILLE Cisd	83,820	0	55,780		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		39,150	24,920	Lease: 771048	Type: REAL Owner #: 21144
NORMANGEE ISD		39,150	24,920	Legal: SULLY UNIT (1H) VESS TEXAS PARTNERS AB 162 N COPELAND SURVEY WELL #1H RRC# 4037	
				.024139 Royalty Interest Category: G1 Railroad #: 4037	
HB1984: The Appraised value of \$24,920 in 2025 as compared to \$29,640 in 2020 is a 15.92% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	39,150	0	24,920		
NORMANGEE ISD	39,150	0	24,920		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		1,440	1,430	Lease: 785429	Type: REAL Owner #: 21144
MADISNVILLE Cisd		1,440	1,430	Legal: HARDY (01) E2 OPERATING LLC AB 40 E ABRAHAM SURVEY WELL #1 RRC# 278455	
				.026171 Royalty Interest Category: G1 Railroad #: 278455	
HB1984: The Appraised value of \$1,430 in 2025 as compared to \$1,210 in 2020 is a 18.18% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	1,440	0	1,430		
MADISNVILLE Cisd	1,440	0	1,430		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	3,220 3,220	2,650 2,650	Lease: 785467 Type: REAL Owner #: 21144 Legal: THE GOLDEN WAVE UNIT (1H) VESS AB 162 N COPELAND SURVEY WELL #1H RRC# .034915 Royalty Interest Category: G1 Railroad #: 26595 HB1984: The Appraised value of \$2,650 in 2025 as compared to \$3,820 in 2020 is a 30.63% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	3,220 3,220	0 0	2,650 2,650

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	5,340 5,340	3,780 3,780	Lease: 785963 Type: REAL Owner #: 21144 Legal: VICK DIANA UNIT (1H) EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL #1H RRC# 26845 .100247 Royalty Interest Category: G1 Railroad #: 26845 HB1984: The Appraised value of \$3,780 in 2025 as compared to \$8,160 in 2020 is a 53.68% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	5,340 5,340	0 0	3,780 3,780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd		870 870	Lease: 786907 Type: REAL Owner #: 21144 Legal: GIBBS BROS (01) E2 OPERATING LLC AB 153 J MONTGOMERY SURVEY WELL #1 RRC# 279355 .038367 Royalty Interest Category: G1 Railroad #: 279355 HB1984: The Appraised value of \$870 in 2025 as compared to \$680 in 2020 is a 27.94% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	870 870

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	2,530 2,250 280	1,880 1,670 210	Lease: 791222 Type: REAL Owner #: 21144 Legal: VICK TRUST UNIT B (ALLOC) (2H) WILDFIRE ENGERY OPER AB 28 Z ROBINSON SURVEY WELL #2H RRC# 27128 .017174 Royalty Interest Category: G1 Railroad #: 27178 HB1984: The Appraised value of \$1,880 in 2025 as compared to \$2,640 in 2020 is a 28.79% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	1,668 1,488 180	0 0 0	1,880 1,670 210

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	2,130	4,070	Lease: 792528	Type: REAL Owner #: 21144
MADISNVILLE CISD	C	1,890	3,620	Legal: VICK TRUST UNIT B (ALLOC) (3H)	
NORTH ZULCH ISD	C	230	450	WILDFIRE ENGERY OPER	
				AB 28 Z ROBINSON SURVEY	
				WELL #3H RRC# 27199	
				.022497 Royalty Interest	
				Category: G1	
				Railroad #: 27199	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$4,070 in 2025 as compared to \$5,070 in 2020 is a 19.72% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	1,380	2,410	1,660		
MADISNVILLE CISD	1,224	2,150	1,470		
NORTH ZULCH ISD	156	260	190		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	630	2,220	Lease: 796989	Type: REAL Owner #: 21144
MADISNVILLE CISD	C	630	2,220	Legal: THREE AMIGOS (ALLOC) (3H)	
				EOG RESOURCES INC	
				AB 297 G BADILLO SURVEY	
				WELL #3H RRC# 27105	
				.018200 Royalty Interest	
				Category: G1	
				Railroad #: 27105	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$2,220 in 2025 as compared to \$5,240 in 2020 is a 57.63% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	630	1,460	760		
MADISNVILLE CISD	630	1,460	760		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		330	350	Lease: 806090	Type: REAL Owner #: 21144
MADISNVILLE CISD		330	350	Legal: RADER (01)	
				E2 OPERATING LLC	
				AB 247 J YOUNG SURVEY	
				WELL #1 RRC# 281343	
				.021072 Royalty Interest	
				Category: G1	
				Railroad #: 281343	
HB1984: The Appraised value of \$350 in 2025 as compared to \$6,380 in 2020 is a 94.51% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	330	0	350		
MADISNVILLE CISD	330	0	350		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		10,470	9,890	Lease: 813724	Type: REAL Owner #: 21144
MADISNVILLE CISD		10,470	9,890	Legal: THREE AMIGOS (4H)	
				EOG RESOURCES INC	
				AB 297 L B LAMKIN SURVEY	
				WELL #4H RRC# 27214	
				.107862 Royalty Interest	
				Category: G1	
				Railroad #: 27214	
HB1984: The Appraised value of \$9,890 in 2025 as compared to \$11,770 in 2020 is a 15.97% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	10,470	0	9,890		
MADISNVILLE CISD	10,470	0	9,890		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	12,860	20,050	Lease: 813836 Type: REAL Owner #: 21144	
MADISNVILLE CISD	C	12,860	20,050	Legal: DOUBLE GIBBS 1H EOG RESOURCES INC AB 5 G BADILLO SURVEY WELL 1H RRC 27215 .194248 Royalty Interest Category: G1 Railroad #: 27215	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$20,050 in 2025 as compared to \$47,880 in 2020 is a 58.12% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		12,860	4,620	15,430	
MADISNVILLE CISD		12,860	4,620	15,430	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVLLC CISD		96,320 96,320	52,760 52,760	Lease: 814350 Type: REAL Owner #: 21144 Legal: BARRETT 1H EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL 1H RRC 27213 .076886 Royalty Interest Category: G1 Railroad #: 27213	
HB1984: The Appraised value of \$52,760 in 2025 as compared to \$110,450 in 2020 is a 52.23% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	96,320	0	52,760		
MADISNVLLC CISD	96,320	0	52,760		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	150	6,020	Lease: 820884 Type: REAL Owner #: 21144	
MADISNVLL Cisd	C	150	6,020	Legal: LEUTEOLA (1H) EOG RESOURCES INC AB 494 J SPILLERS SURVEY WELL #1H RRC# 27208 .188050 Royalty Interest Category: G1 Railroad #: 27208	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$6,020 in 2025 as compared to \$4,590 in 2020 is a 31.15% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	150	5,840	180		
MADISNVLL Cisd	150	5,840	180		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		51,720	33,820	Lease: 835951 Type: REAL Owner #: 21144	
NORTH ZULCH ISD		51,720	33,820	Legal: FLEMING J ROB (ALLOC) (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H RRC# 27530 .032026 Royalty Interest Category: G1 Railroad #: 27530	
HB1984: The Appraised value of \$33,820 in 2025 as compared to \$113,190 in 2020 is a 70.12% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	47,868	0	33,820		
NORTH ZULCH ISD	47,868	0	33,820		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	639,236	62,070	514,180		
NORMANGEE ISD	184,258	3,680	145,700		
MADISNVILLE CISD	368,004	58,130	309,200		
NORTH ZULCH ISD	86,974	260	59,280		